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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant  
Industry, U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of April 30 states as follows:

"Extra staple markets responded vigorously to the inflation sentiment with which the news despatches have been filled and the past week or ten days has seen great activity in virtually all New England extra staple cotton markets. Demand has been broad enough to embrace practically the entire range of staple lengths, and dealing has been both general and sizable, sometimes running into several thousand bales, as the total week's purchases of one consumer. Notwithstanding the flood of price inquiry and buying interest, prices held approximately to the same levels as were quoted a week ago, but were very firm, owing to the fact that quotations in southern concentration centers were higher as a rule than in New England markets, and it cost more for shipment cotton than for New England spots.

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"Some inquiry for Pima is reported, with sales of number ones at  $22\frac{1}{2}$  cents and of number twos around 21 to  $21\frac{1}{2}$  cents. Number threes can be had around 19 to 20 cents and some continued interest in them is reported from certain quarters. Number ones are very scarce and prices on them are more or less nominal.

"High grade Egyptian Sakel sold this week around 22 cents, with medium grade quoted around 21 to  $21\frac{1}{2}$  cents. Uppers have been inactive.

"Current quotations on middling prompt delivery cotton classed on Government grade and staple standards and based on July futures are:

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Inch and  $1/8$ th, 190 to 210.  
Inch and  $3/16$ ths, 325 to 350.  
Inch and  $1/4$ th, 500 to 575."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS  
(Quotations on Sakel and Uppers are for medium grade only and  
are duty paid)

<u>Pima</u>	<u>April 28</u>	:	<u>Sakel</u>	<u>April 28</u>
No. 2 . . . . .	21 ¢	:	Fully Good Fair . . . . .	20.20 ¢
" 3 . . . . .	$19\frac{1}{2}$	:	<u>Uppers</u>	
" 4 . . . . .	$18\frac{1}{2}$	:	Fully Good Fair . . . . .	18.95 ¢

## MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for April 28, as received by the Bureau of Agricultural Economics, was 7.34

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON APRIL 28

(from Commercial and Financial Chronicle of April 29)

	<u>1933</u> (pence)	<u>1932</u> (pence)	<u>1931</u> (pence)
Good Sakel . . . . .	8.25 <sup>1/</sup>	7.80	9.40
Middling Uplands . . . . .	5.53	4.82	5.34

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These prices correspond to prices at Liverpool on April 28 of 12.9 cents for Good Sakel and 8.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$5.774 on April 28.

## STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 29)

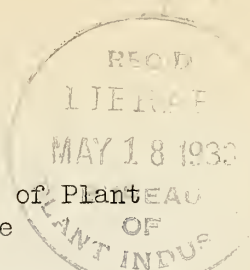
The stocks on April 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1933</u>	<u>1932</u>	<u>1931</u>
486,000 bales	629,000 bales	667,000 bales

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard-Times of May 7 states as follows:

"Active inquiry and very substantial trading in all kinds of cotton continued to characterize New England cotton markets during the past week. Virtually every large center was affected, and New Bedford mills are reported to have bought actively throughout the week. Sales in the Fall River market were very heavy and Providence and Boston reported dealing was very lively this week with substantial quantities involved.

"The entire market was concerned and customers that have not been in the cotton market at all for several months were among the buyers this week. Nearly every active mill is said to have bought to some extent. All were inquiring for prices, and interest embraced virtually every type of cotton from the short lengths to the very long staple, and from very high grades to cotton classing below low middling.

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"Inch and three-sixteenths has been dealt in this week around 325 to 350 on July, with more offered at the latter figure. There has also been inquiry for the very long cotton and middling quarters sold as low as 450 on July and as high as 500 on July, with more available at 500 on. Strict middling brought as high as 650 on, but these prices are for spots.

"Sales of Egyptian Sakel took place in fairly good volume at 21 to 22 cents for very high grades, and 20 to 21 cents for medium grades. High grade Egyptian uppers are priced  $20\frac{1}{2}$  to  $20\frac{3}{4}$  cents, but have not been active. Medium grades are quoted around 20 cents.

"Continued trading in Pima cotton is reported, but in limited quantities. Number ones are scarce and hold to the 22 and 23 cent levels, but number twos have been bought at 21 cents and slightly lower this week.

"Current quotations on middling quick delivery cotton classed on Government grade and staple standards, and based on July futures, are:

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Inch and 1/8th - 190 to 210.

Inch and 3/16ths - 325 to 350.

Inch and 1/4th - 450 to 550."



LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MAY 5  
(from Commercial and Financial Chronicle of May 6)

	<u>1933</u> (pence)	<u>1932</u> (pence)	<u>1931</u> (pence)
Good Sakel : . . . . .	8.64 <sup>1/</sup>	7.35	9.50
Middling Uplands . . . . .	5.89	4.53	5.39

<sup>1/</sup> These prices correspond to prices at Liverpool on May 5 of 14.3 cents for Good Sakel and 9.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.979 on May 5.

STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of May 6)

The stocks on May 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1933</u>	<u>1932</u>	<u>1931</u>
486,000 bales	630,000 bales	656,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of April 22, 1933 contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Succrs. de la maison G. D. Sarris, dated Alexandria, April 13th:-

"Inclement weather conditions continue to prevail in the Delta regions, and in several sections damage caused by poor germination, grassy fields, and the withering of the young seedlings is reported. Re-sowing in affected areas is now increasing, to an average of about 15 per cent. to 20 per cent., which is slightly above normal.

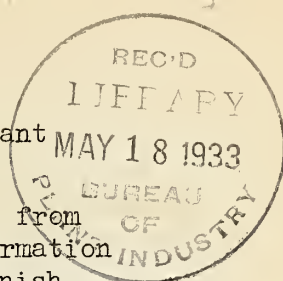
"In the Southern Delta and in most parts of Upper Egypt the low temperatures, however, have resulted in the strengthening of the root structure of the plant, which is said to be a good feature for the eventual growth."

Washington, D. C.

May 9, 1933

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 14 states as follows:

"Extra staple cotton markets continued very active throughout New England during the past week and trading took place in very considerable volume in spite of a further advance of 10 to 15 points in the basis. Manufacturers fought hard against the higher price trend, but the buying of the past two or three weeks has cleared up all the bargain cotton available, \*\*\*

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"Small lot sales of Pima cotton were reported this week and further interest in it was experienced in several quarters toward the close of the week. Sales of number twos, full style, were put through at  $21\frac{3}{4}$  cents with regular number twos available at 21 to  $21\frac{1}{2}$  cents and number threes at 20 cents or thereabouts. There are few offerings of real number ones and the buyer of the toppey number twos took them as a substitute for ones.

"Inquiry for high grade Egyptian Sakel brought forth quotations this week of 22 to  $22\frac{1}{2}$  cents for high grades, 21 cents for medium grades and around 20 cents for low grades. A few sales of high grade were said to have been made around the 22-cent level. High grade Egyptian uppers are quoted around 21 cents, with medium grades slightly above 20 cents, but no trading is reported this week.

"Current quotations for middling prompt shipment cotton classed on government grade and staple standards and based on July futures are:

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Inch and 1/8th - 195 to 215.

Inch and 3/16ths - 325 to 350.

Inch and 1/4th - 450 to 550."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS  
(Quotations on Sakel and Uppers are for medium grade only and  
are duty paid)

<u>Pima</u>	<u>May 5</u> :	<u>May 12</u>	:	<u>Sakel</u>	<u>May 5</u> :	<u>May 12</u>
No. 2 . . . . .	22 ¢	22 ¢	:	Fully Good Fair	21.70¢	22.15¢
" 3 . . . . .	$20\frac{1}{2}$	$20\frac{1}{2}$	:	<u>Uppers</u>	:	:
" 4 . . . . .	19	19	:	Fully Good Fair	20.40	20.80
	:	:	:		:	:

## MIDDLING QUOTATIONS AT NEW ORLEANS

The following quotations for Middling Spot cotton on the New Orleans market were received by the Bureau of Agricultural Economics: May 5, 8.36; May 12, 8.76

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MAY 12

(from Commercial and Financial Chronicle of May 15)

	<u>1933</u> (pence)	<u>1932</u> (pence)	<u>1931</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	8.99	7.45	9.50
Middling Uplands . . . . .	6.19	4.58	5.26

1/ These prices correspond to prices at Liverpool on May 12 of 14.8 cents for Good Sakel and 10.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.975 on May 12.

## STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 13)

The stocks on May 12 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1933</u>	<u>1932</u>	<u>1931</u>
473,000 bales	620,000 bales	653,000 bales

## THE CROP IN EGYPT

"Cotton" of Manchester, issue of April 29, 1933, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, under date of April 21:

"Weather conditions have become more or less settled, but the bad weather of the first half of the month has necessitated fairly heavy re-sowing. The acreage continues to be generally estimated at 1,900,000 feddans [about 1,970,000 acres]. The supply of water is sufficient everywhere and prospects are good for this continuing so for the coming summer months."

## THE CROP IN THE SUDAN

"Cotton" of Manchester, issue of April 29, gives the following information from the Sudan Plantations Syndicate Limited in regard to the prospects of the cotton crop which is now being picked and the marketing of the past season's crop -

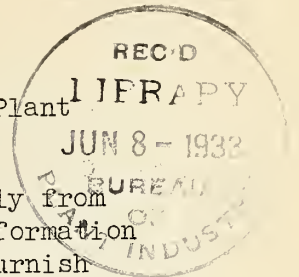
"At Zeidab, where picking is completed, a very good crop has been harvested, the yield from the Syndicate's Area being 4.63 kantars per feddan [about 440 pounds per acre] and the average yield over the Zeidab and Timerab Areas, including Native-owned land, being 4.08 kantars per feddan.

"The Gezira crop will be below the average. 295,000 kantars have been picked to date and it is anticipated that the final yield will be around 2 kantars per feddan. The lower yield is chiefly due to leaf-curl. \*\*\* "



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 21 states as follows:

"Some slackening in the demand for extra staple cotton was noted during the past week in this and other New England consuming centers, although buying interest was still strong and inquiry was wide and general. Apparently the mills have covered their pressing immediate needs for raw material and feel free now to be more deliberate in providing for the forward requirements, even though they may have orders in hand which extend beyond their present cotton supplies.

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"Inquiry for middling inch and three-sixteenths is reported in several quarters this week and sales have been made at 325 to 350 on July. Strict low white cotton in this length has sold around 265 to 280 on. There has also been considerable interest in inch and one-quarter. Certain very exacting mills have paid as high as 800 on July for strict middling full quarters, \*\*\*

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"Some trading was done in Pima cotton this week, a touch and go style of number ones having sold at  $22\frac{1}{2}$  cents and a good lot of number twos around 21 cents. Offerings of twos are available in some quarters under the 21 cent figure, but the staple length and the character of the cotton is not particularly full.

"High grade Egyptian Sakel has been sold this week around  $21\frac{1}{2}$  to 22 cents and medium grade is available at 21 cents and slightly less, but not much trading has been done. High grade Egyptian Uppers are tentatively quoted  $20\frac{1}{2}$  to 21 cents, and medium grade uppers at 20 to  $20\frac{1}{2}$  cents, with no apparent activity at all.

"Current quotations on middling quick delivery cotton classed on government grades and staple standards and based on July futures are:

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Inch and  $1/8$ th - 200 to 210.

Inch and  $3/16$ ths - 325 to 350.

Inch and  $1/4$ th - 475 to 600."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 19, as reported in the Commercial and Financial Chronicle of May 20, was 8.46

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MAY 19

(from Commercial and Financial Chronicle of May 20)

	<u>1933</u> (pence)	<u>1932</u> (pence)	<u>1931</u> (pence)
Good Sakel . . . . .	8.90 <u>1/</u>	7.35	9.50
Middling Uplands . . . . .	5.96	4.53	5.12

1/ These prices correspond to prices at Liverpool on May 19 of 14.3 cents for Good Sakel and 9.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.882 on May 19.

QUOTATIONS ON MAARAD AND SAKEL COTTONS  
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	<u>April 20</u>	:	<u>April 27</u>	:	<u>May 5</u>
Maarad (Egyptian Pima)	7.8d (= 12.5¢)	:	8.0d (= 12.0¢)	:	8.1d (= 13.0¢)
Sakel f.g.f. . . . .	7.4d (= 11.8¢)	:	7.4d (= 11.1¢)	:	7.8d (= 12.5¢)

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED  
EGYPTIAN COTTONS FOR APRIL, 1933

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of April as 1,150 bales of 500 pounds gross weight, compared with 1,195 bales in March and 1,185 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 6,217 bales in April, compared with 7,212 bales in March and 6,253 bales in February.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 20)

The stocks on May 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1933</u>	<u>1932</u>	<u>1931</u>
469,000 bales	613,000 bales	649,000 bales

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 28 states as follows:

"Some slackening in activity was noted in extra staple cotton markets here this week, but trading continued fairly general and price interest was shown in almost every quarter of the market. The bargain lots are almost entirely gone, however, and mills are finding it increasingly difficult to shade current quotations.

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"One of the features of this week's market has been the greater interest in long staple types and in the higher grades. There has been more inquiry for inch and three sixteenths cotton than the market here has seen for many weeks and all the middling cotton in this length that has been available at 325 on July has been cleaned up together with a few lots picked up at slightly under that level. \*\*\*

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"Interest in Pima is reported again this week, and sales have been put through as low as  $20\frac{1}{2}$  cents for twos. There have also been other sales at 21 to  $21\frac{1}{2}$  cents for twos and  $22\frac{1}{2}$  to 23 cents for ones, but quotations eased off slightly toward the close of the week.

"High grade Sakel Egyptians have been quoted around 22 to 23 cents and some not quite so high has been available around 21 cents. Medium grade Sak can be had as low as  $20\frac{1}{2}$  cents, but there has been some complaint about the character of the cotton. Medium grade Uppers are quoted around 21 cents, with high grades just under 22 cents, but no trading is reported.

"Current quotations on middling prompt delivery cotton classed on government grade and staple standards and based on July futures are:

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Inch and  $1/8$ th - 200 to 215.  
Inch and  $3/16$ ths - 340 to 375.  
Inch and  $1/4$ th - 550 to 650."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 26, as received by the Bureau of Agricultural Economics, was 8.85



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS  
(Quotations on Sakel and Uppers are for medium grade only and  
are duty paid)

<u>Pima</u>	<u>May 19</u>	<u>: May 26</u>	<u>:</u>	<u>Sakel</u>	<u>May 19</u>	<u>: May 26</u>
No. 2 . . . . .	22 ¢	:	22 ¢	Fully Good Fair	22.00 ¢	: 22.05 ¢
" 3 . . . . .	21	:	21	<u>Uppers</u>	:	:
" 4 . . . . .	20	:	20	Fully Good Fair	20.35	: 20.35

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON MAY 26  
(from Commercial and Financial Chronicle of May 27)

	<u>1933</u> (pence)	<u>1932</u> (pence)	<u>1931</u> (pence)
Good Sakel . . . . .	8.97 <sup>1/</sup>	7.20	9.00
Middling Uplands . . . . .	6.07	4.45	4.80

<sup>1/</sup> These prices correspond to prices at Liverpool on May 26 of 14.5 cents for Good Sakel and 9.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.90 on May 26.

STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of May 27)

The stocks on May 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1933</u>	<u>1932</u>	<u>1931</u>
455,000 bales	605,000 bales	642,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of May 13, 1933, contains the following:

Societe Cotonniere d'Egypte, S.A.E., Succrs. de la maison G. D. Sarris, Alexandria, May 4th:-

"In the Behera province, and also in various northern sections of the Garbieh province, re-sowing was undertaken on a particularly heavy scale, and the crop, in these regions, is extremely backward. These regions include portions of the Sakel area, and it is feared that the plant will be rather weak to resist any forthcoming attacks.

"In early-sown regions, or in most parts of the remainder of the country, the crop is less backward, and as weather conditions are showing a decidedly improving tendency, reports are of a more favourable vein."